

Hi-Strength **BOLT COMPANY**

APPLICATION FOR CREDIT

Date _____

Firm Name _____

Type of Business _____ Date Established _____

Street Address _____ City, State & Zip _____

Mailing Address _____ City, State & Zip _____

Phone _____ Fax: _____

Tax Exempt (Yes / No) _____ If yes, copy of State Sales Tax License and/ or Resale License must be enclosed.

Please send a copy of: Federal ID # _____ Resale Lic. # _____
State Tax # _____ City Tax # _____

Corporation _____ State _____ LLC _____ Partnership _____ Ltd. Partnership _____ Proprietorship _____

Principal owners, stockholders or officers:
NAME ADDRESS TITLE

We believe that our firm is financially able to meet any commitments we have made and we expect to pay our invoices according to your terms.

In consideration of (Seller) extending credit to _____ (Purchaser) for other goods and valuable consideration, the receipt of which is hereby acknowledged, Purchaser, its successors and/or assigns hereby agrees to pay interest at the rate of 1.5% per month on all unpaid invoices due Seller thirty (30) days after the invoice date. In addition, Purchaser agrees to pay all costs of collection, including reasonable attorney's fees and Court costs incurred by Seller in collecting any delinquent account and Purchaser agrees that in the event of any litigation related to its delinquent account, that venue shall be proper in the Colorado District or County Court or Adams County, Colorado. Purchaser agrees that all merchandise it anticipates purchasing from Seller is for use in Purchaser's business and not for personal use.

Invoices must be paid in full within thirty (30) days after the invoice date. Purchaser agrees and hereby grants to Seller a security interest in the merchandise purchased from Seller until payment for merchandise is received from seller.

If at any time the seller deems the financial responsibility of the buyer unsatisfactory, seller reserves the right to require payment in advance, or other security or guarantee that invoices will be paid promptly when due. Adequate assurances of ability to perform shall be tendered to seller by the purchaser within thirty (30) days of request.

If purchaser fails to comply with the terms of payment, or with any other terms of sale, seller has the right to withhold further deliveries or to cancel the unfilled portion of any order, and all unpaid invoices shall become due and payable without prejudice to any other rights and claims for damages seller may have.

The applicant's obligations under the terms of this Credit Application and/or seller's invoices and any guarantor's obligations under a Personal Guaranty shall not be affected by any change in the form, makeup, composition or classification of the business or entry.

WARNING: THIS ACCOUNT MAY NOT BE ASSIGNED OR TRANSFERRED TO ANY OTHER ENTITY OR PERSON WITHOUT THE PRIOR WRITTEN CONSENT OF HI-STRENGTH BOLT COMPANY.

Signature _____ Title _____

